

Dipåttamenton Kontribusion yan Adu'ånå RAY TEN DEPARTMENT OF **REVENUE AND TAXATION** GOVERNMENT OF GUAM Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'iái RAY TENORIO, Lt. Governor Tiñenia Gubetnado

> JOHN P. CAMACHO, Directo Direkto MARIE M. BENITO, Deputy Director Segundo Direkto

December 6, 2013

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Senator Judith T. Won Pat, ED.D Speaker, 32nd Guam Legislature Committee on Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation, and Land Suite 201 155 Hesler St. Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Credit, Rebate, Abatement and Offset report for the period of July 1, 2012 to June 30, 2013 pursuant to §1107(g), Chapter 1 of Title 11, Guam Code Annotated.

Senseramente,

Yohn P. Camacho, Director

Attachment

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Post Office Box 23607, Guam Main Facility, Guam 96921 • Tel. / Telifon: (671) 635-1817 • Fax / Faks: (671) 633-2643

DEPARTMENT OF REVENUE & TAXATION SUMMARY OF CREDITS, EXEMPTIONS, REBATES, ABATEMENTS & OFFSETS FOR THE PERIOD OF 7/1/2012 TO 6/30/2013

| CREDITS PROVIDED BY LAW | \$ 9,045,558.14 |
|-------------------------|--------------------|
| GEDA INCOME TAX REBATES | \$ 6,915,170.00 |
| GEDA ABATEMENTS | \$ 8,899,006.02 |
| MIP OFFSETS | \$ 697,268.05 |